



Term Deposit Account



Lock away your funds and earn a competitive fixed rate

Westpac PNG

May 2024

Secure a competitive rate and feel confident knowing how much interest you will earn.

Our Term Deposits (TDs) are a great way to invest surplus funds:

- Lock away funds you do not need immediate access to, and get a guaranteed return.
- Save for a goal such as a holiday or to purchase a car.
- Term deposits can also be used to secure advances or overdrafts, or in support of bank guarantees.

Choose from a range of terms and interest payment options

- A range of investment terms available, from 3 months to 5 years.
- Opt to have interest paid quarterly, six monthly, annually or at maturity.

Options once the Term Deposit has matured

- Fully withdraw your investment, including the interest you've earned.
- Reinvest principal and interest earned, or principal only for a further term.
- Only reinvest part of the principal. The term deposit will be broken and the funds invested into a new term deposit.

Need to access your funds before the contractual term ends?

- Term deposit cannot be terminated before maturity without the consent of the bank.
- In the event your term deposit is terminated before maturity, you will be required to pay a break fee and your interest rate will be adjusted – see our Fees and Charges brochure for more information.

Setting up a Term Deposit account couldn't be easier

Contact us at your local branch.

Please refer to the Deposit Account Terms and Conditions document available on the website for guidance about your Term Deposit Account.

Fees and Charges



Scan QR to download the Westpac Customer Service Fees and Charges brochure.

We're here to help

Our Customer Care team is ready to assist between the hours of 8am-6pm on business days.



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