



Term Loan



Westpac PNG
July 2024

Our Term loan facility is a flexible business loan, which can be used to;

- Fund business acquisitions start-up capital, an investment, property acquisition or development
- Refinance other lending and longstanding overdraft debt.
- Also allows a borrower to obtain a fixed amount of money upfront and repay it on a predetermined schedule, with interest.

Features & Benefits of a term loan include;

- Best suited for assets with a long life, such as real estate, a manufacturing plant or equipment.
- Repayment term of up to 5 years than can be reviewed.
- The interest rate is variable.
- Usually provided on a secured basis e.g. property offered as collateral.
- Redraw option available on extra payments, subject to Bank's approval.

Who can apply?

- A business entity domiciled in PNG; and
- Meets the credit criteria and policy requirements for this product.

Fees and Charges



Scan QR to download the Westpac Lending Fees and Charges brochure.

Interest



Scan QR to download the Westpac Published Rate.

We're here to help

Our Customer Care team is ready to assist between the hours of 8am-6pm on business days.



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