

IMPORTANT CUSTOMER NOTICE

Prior notice of 30 days would be given on any increase(s) or new fee(s) and charge(s).

For more information:



Call
322 0 888



Visit
www.westpac.com.pg



Ask at your local branch

Airways	- 325-1901
Alotau	- 641-1003/ 641-1125/ 641-1274
Boroko	- 312-3312
Goroka	- 532-1140
Kavieng	- 984-2030/ 984-2180/ 984-2101
Kimbe	- 983-5038/ 983-5088
Kokopo	- 982-9078/ 982-9006
Lae	- 473-2936
Madang	- 422-2213/ 422-2479
Mt Hagen	- 542-1056/ 542-1856/ 542-1955
Port Moresby	- 322 0700 / 322 0566
Tabubil	- 649-9550
Vanimo	- 457-1003
Waigani	- 312-3100
Wewak	- 456-2113/ 456-2377/ 456-2515

Westpac Banking Corporation. ABN 33 007 457 141. The liability of members is limited. Westpac is represented in PNG by Westpac Bank - PNG - Limited.



Banking for generations



Opening a business transaction bank account.



Banking for generations

Opening a business transactional bank account

Thank you for choosing Westpac. We've been helping PNG with their banking needs since 1910. We look forward to you being a valued customer.

As one of the World's most sustainable companies, Westpac is proud of its commitment to being a good corporate citizen and complying with the various laws and regulations in each country that it operates in.

Here's what to do.

To open a Westpac business account, you'll need to provide us with a signed and completed company account opening form, along with some current identification documents.

We are required to verify the:

- Full name of the company
- Registered office or business address, including country
- Incorporation number/Business registration number
- Place of incorporation/registration
- Date of incorporation/registration
- Business licence number (if any)
- Source of funds
- Tax Identification Number (TIN)
- Nature and business of the company
- Full name of each director and the company secretary
- Ownership structure

Information must be verified from a combination of identification documents including:

- Certificate of incorporation/registration
- Search results
- Business licence
- Company Constitution / Memorandum and Articles of Association
- Letter or minutes of Directors' meeting (or extract) authorising individuals to operate the account, mode of operation and also for the opening of the account
- Recent bank account statement
- Current income tax assessment
- Annual report

For foreign companies and publicly listed companies, your account manager will contact you regarding the identification requirements.

Personal identification requirements.

Under PNG banking regulations, each director, secretary, any shareholder who owns 20% or more and any person(s) authorised to operate on the account are required to meet personal identification requirements. They will need to provide us with a signed and completed associated party form, along with some current identification documents.

We are required to verify their:

1. Full name
2. Date of birth
3. Residential address
4. Occupation
5. Signature
6. Citizenship
7. TIN
8. Income source

Information must be verified from a combination of identification documents including:

- Unique ID number from national ID card with matching birth certificate, or passport,
- photo identification from passport, national ID card, driver's licence, government issued work permit or superannuation member identification card, and
- any other documents that are needed to satisfy all of the requirements such as employment letter, marriage certificate, Government issued letter with your address or tenancy agreement

Identification and verification also does not need to be conducted on the beneficial owners of a company that is listed on a Westpac recognised stock exchange.

Additional identification required for non-residents:

- A current and valid passport or any other travel document issued by a foreign government or a recognised international organisation.
- A current and valid work, business or other permit or visa issued by the local immigration department.
- A Foreign Enterprise certificate if required.