



Insurance Premium Funding



Westpac PNG
June 2024

Our Insurance Premium Funding (IPF) facility helps smooth your cashflows

- Make lump sum annual insurance premiums a thing of the past - pay by the month, with repayments debited from your nominated account
- Maintain professional cover while streamlining your working capital

Benefits of an Insurance Premium Funding include;

- Repayment term of up to 9 months
- Certainty of repayment amounts with a fixed interest rate for the term of the contract (refer Published Interest Rate on Indicator Lending Rate)
- Security for IPF product is generally the insurance policy itself

Who can apply?

- A business entity domiciled in PNG; and
- Minimum annual insurance premiums to finance depends on the invoiced premium amount
- Meets the credit criteria and policy requirements for this product.

Fees and Charges



Scan QR to download the Westpac Lending Fees and Charges brochure.

Interest



Scan QR to download the Westpac Published Rates.

We're here to help

Our Customer Care team is ready to assist between the hours of 8am-6pm on business days.



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